

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.48500 levels whereas resistance is at Rs.49500- 49800 levels. Buying is advised above Rs.49200 levels for the target prices of Rs.49500 – 49800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.70500 levels whereas resistance is at Rs.72800 – 73500 levels. Buying is advised above Rs.72000 levels for the target prices of Rs.72800 – 73500 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.4950 levels whereas resistance is at Rs.5150 – 5180 levels. Buying above 5080 is advised targeting Rs.5150-5180 levels
- MCX Copper looks strong if Rs.745 level is breached. Buying above Rs.745 is advised targeting Rs.755– 760 levels

## CHART OF THE DAY

### MCX – GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session
- It is having a support of upward sloping trend line and sustaining above the same
- For Intraday session we expect GOLD prices to trade with positive bias if price sustains above 49200 levels whereas 48800 and 48500 will act as an immediate support levels

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Aug 2021	48,947	49,175	48,782	49,169	4,077	0.36%	0.36%	2.95%	5.53%
SILVER	05 July 2021	71,320	71,864	70,836	71,807	12,348	0.37%	-0.61%	0.43%	49.29%
CRUDE OIL	21 June 2021	5,050	5,084	5,016	5,046	46,988	-0.49%	2.08%	6.01%	74.72%
NATURAL GAS	25 June 2021	226	227	221	223	115,478	-1.72%	-2.24%	2.49%	66.44%
COPPER	30 June 2021	740	743	733	740	12,551	-0.34%	-3.47%	-5.81%	68.40%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48649	48909	49,042	49302	49562	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	70474	71141	71,502	72169	72835	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
CRUDE OIL	4981	5013	5,049	5081	5114	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	218	220	223	226	228	Strong Sell	Strong Sell	Sell	Strong Buy	Strong Buy
COPPER	729	735	739	745	750	Neutral	Buy	Strong Sell	Sell	Strong Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 72.90 levels whereas resistance is placed at 73.20 levels. The pair is expected to trade weak below 72.90 level up to 72.70 and 72.55 levels
- The EUR/INR futures pair has support at 88.60 levels whereas resistance is placed at 89.10 levels. The pair is expected to trade range bound until either side level is breached
- The GBP/INR futures pair has support at 103.10 levels whereas resistance is placed at 103.60 levels. The pair is expected to trade range bound until either side level is breached
- The JPY/INR futures pair has support at 66.50 levels whereas resistance is placed at 67.00 levels. The pair is expected to trade strong above 66.80 levels up to 67.00 and 67.15 levels

## CHART OF THE DAY

JPYINR (2 HOURLY CHART)



### Strategy: Intraday

- JPYINR pair is trading above upward sloping trend line
- The pair is likely to trade with positive bias and any pullback near immediate support of 66.50 level should be taken as buying opportunity targeting 67.00 – 67.15 levels on higher side
- For Intraday session, it has support at 66.50 – 66.35 levels whereas resistance is placed at 67.00 – 67.15 levels

## MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUNE 2021	73.25	73.25	72.9	72.99	1,545,791	-0.26%	-0.24%	-0.91%	-3.63%
EURINR	28 JUNE 2021	88.82	88.95	88.65	88.77	161,143	0.12%	-0.74%	-0.25%	3.96%
GBPINR	28 JUNE 2021	103.3	103.4	102.97	103.37	254,162	0.04%	-0.34%	0.85%	7.95%
JPYINR	28 JUNE 2021	66.65	66.75	66.58	66.75	33,043	0.44%	-0.01%	-1.13%	-4.74%

Source: Investing.com

## TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.70	72.84	73.05	73.19	73.34	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
EURINR	88.49	88.63	88.79	88.93	89.07	Sell	Strong Sell	Strong Sell	Strong Sell	Buy
GBPINR	102.82	103.09	103.25	103.52	103.80	Strong Buy	Neutral	Strong Sell	Neutral	Strong Buy
JPYINR	66.52	66.64	66.69	66.81	66.92	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday June 8, 2021</b>					
14:30	EUR	ꣳꣳ	GDP (QoQ) (Q1)	-0.6%	-0.6%
14:30	EUR	ꣳꣳ	GDP (YoY) (Q1)	-1.8%	-1.8%
11:30	USD	ꣳꣳꣳ	JOLTs Job Openings (Apr)	8.300M	8.123M

Source: Investing.com

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